

**FRIENDS OF SCOTTISH OPERA
STATEMENT OF FINANCIAL ACTIVITIES
INCOME AND EXPENDITURE ACCOUNT for the
YEAR ENDED 31 March 2010**

	2010	2009
	£	£
INCOMING RESOURCES		
INCOMING RESOURCES FROM GENERATING FUNDS		
Voluntary Income		
Donations	5,962	8,885
Gift Aid	14,995	13,976
Activities for generating funds		
Income from trips and presentations	57,740	29,476
Merchandise sales	1,984	2,649
Prize Draw	15,935	100
Investment income	0	1,310
Branches' income	21,488	17,501
Incoming income from charitable activities		
Membership subscriptions	60,276	57,956
TOTAL INCOMING RESOURCES	<u>178,380</u>	<u>131,853</u>
RESOURCES EXPENDED		
COSTS OF GENERATING FUNDS		
Trips and Presentations costs	48,055	27,081
Merchandising purchases	1,358	2,424
Prize Draw costs	7,422	32
Branches costs	12,377	14,060
Governance costs	1,823	1,403
Scottish Opera Support	33,525	26,750
Costs of Charitable Activities	40,522	75,000
TOTAL RESOURCES EXPENDED	<u>145,082</u>	<u>146,750</u>
NET INGOING/(OUTGOING)	33,298	(14,897)
Funds brought forward at 1 April	18,908	33,805
Funds carried forward at 31 March	<u>52,206</u>	<u>18,908</u>

FRIENDS OF SCOTTISH OPERA

Balance Sheets as at March 31st	2010	2009
CURRENT ASSETS	£	£
Stock at the lower of cost and net realizable value	442	815
Debtors and Prepayments	440	837
Cash at bank and in hand	71,390	52,409
CURRENT LIABILITIES		
Creditors and accruals	(20,066)	(35,153)
NET ASSETS	<u>52,206</u>	<u>18,908</u>
CAPITAL AND RESERVES		
GENERAL FUND	52,206	18,908
RESTRICTED FUND	0	0
	<u>52,206</u>	<u>18,908</u>

Approved by Council and signed on its behalf

Maurice Cope, Honorary Treasurer
5th October 2010