

FRIENDS OF SCOTTISH OPERA DEBIT (+), CREDIT = (-)

Opening Cash Accruals Prepays Adjust Adjust TOTALS I&E a/c Balance Sheet

BALANCE SHEET AT 31 MARCH 2008

CURRENT ASSETS

Stock of merchandise	1566				-125	-563	878	878	
Debtors and Prepayments				686			686	686	
Cash at Bank - current a/c	-22195	252240	251-05				33,456	33,456	
deposit a/c	64596	-73500	36813				29,890	29,890	64,569
Interest accrued	991			232			1,223	1,223	

CURRENT LIABILITIES

Creditors and accruals				-38216			-38,216	-38,216	
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NET ASSETS represented by

GENERAL FUND	-20340						-20,340	-27,917	
RESTRICTED FUND							0	0	

INCOME AND EXPENDITURE for the YEAR ended MARCH 31st 2008

INCOMING RESOURCES

INCOMING RESOURCES FROM GENERATING FUNDS

Voluntary Income									
Donations	-15591						-15,591	-15,591	
Gift aid recovered	-12206						-12,206	-12,206	
Activities for generating funds									
Glyndebourne	-21082						-21,082	-54,967	
Buxton	-16450	-32755	15300				-33,905	-33,905	
Merchandise Income		-3528				50	-3,478	-3,478	
Prize Draw Receipts		-24860					-24,860	-24,860	
Branch funds to Head Office	-5300						-5,300	-5,300	
Incoming income from charitable activities									
Membership subscriptions	-95	-56074	1070				-55,099	-55,099	
Investment Income									
Interest IR	-374						-374	-2,587	
Interest Other							-232	-1,981	

TOTAL INCOMING RESOURCES

COSTS OF GENERATING FUNDS

Glyndebourne costs	-8000	20784	8000				20,784	47,714	
Buxton costs		26930					26,930		
Merchandise purchases	-134	2452			563		2,881	2,881	
Prize Draw costs	202	9113	1200				10,515	10,515	
Branches - costs		232					232	232	
Governance costs							2,501	2,501	
Meetings and expenses	-432	796	1527				1,891	1,891	
Independent Examiner		110	500				610	610	
Scottish Opera Support		55764				125	55,889	55,889	
Costs of charitable activities								46,579	
Study days	394	-2,044	1,811			-161	0	0	
Cleaning	-475	-5,055	5,102			-47	0	0	
Special Ops		475					0	0	
Manager		15,128	11,000				26,128		
Manager's expenses	-44	3,484					3,440		
Stationery		1,756	510				2,266		
Mallings		12,066	149				12,215		
Insurance	431	819				-478	772		
Membership		1,275					1,275		
Bank Charges	-15	-91	477	30			401		
Miscellaneous		84					84		

TOTAL RESOURCES EXPENDED

TOTALS	0	0	0	0	0	0	0	0	166,311
NET INGOING/OUTGOING									-7,577
Funds brought forward at 1 April									-20340
Funds carried forward at 31 March									-27,917

NOTE: THE GLYNDEBOURNE ACCRUAL for hotel bills not sent is £3000 Mar2004 and £5000 Mar2005

BRANCH ACCOUNTS

BALANCE SHEET

CURRENT ASSETS

Stock							65	65	
Debtors							570	570	
Cash at Bank and in Hand	2,137	168	1,536			722	852	5415	

CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	100		62					162	
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CAPITAL AND RESERVES

Closing Reserve	2,037	168	1,474	0	722	1,487	0	5,888	5,888
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INCOME AND EXPENDITURE

INCOMING RESOURCES

Fundraising by Branches	6,479	1,905	4,558		1,357	3,820		18,119	
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RESOURCES EXPENDED

Expenditure by Branches	5,919	1,477	3,360		826	1,162		12,744	
Scottish Opera Support			700					700	
Head Office Support	2,300	400	NIL		500	1,900		5,100	

NET INGOING/OUTGOING

	-1,740	28	498			31	758	-425	
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OPENING RESERVE

	3,777	140	976		691	729		6,313	
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CLOSING RESERVE

	2,037	168	1,474	0	722	1,487	0	5,888	
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FRIENDS OF SCOTTISH OPERA HEAD OFFICE

draft Balance Sheets as at March 31st

CURRENT ASSETS

Stock at the lower of cost and net realizable value	878	1,566	65					
Debtors and Prepayments	686	2,018	570					
Cash at bank and in hand	64,569	42,400	5,415					

CURRENT LIABILITIES

Creditors and accruals	-38,216	-25,644	-162					
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NET ASSETS

	27,917	20,340	5,888					
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CAPITAL AND RESERVES

GENERAL FUND	27,917	20,340	5,888					
RESTRICTED FUND	nil	nil						

FRIENDS OF SCOTTISH OPERA HEAD OFFICE

INCOME AND EXPENDITURE ACCOUNT for the years ended MARCH 31st

2008 2007

INCOMING RESOURCES

Voluntary Income	15,591	4,662						
Gift Aid	12,206	26,172						
Income from trips and presentations	54,967	51,140						
Merchandise sales	3,478	3,099						
Prize Draw	24,860	0						
Investment income	2,587	2,441						
Branches' income			18,119					
Branch funds to Head Office	5,300	2,809						
Incoming income from charitable activities			-5100					
Membership subscriptions	55,099	47,063						

TOTAL INCOMING RESOURCES

	173,888	137,386	13,019					
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RESOURCES EXPENDED

COSTS OF GENERATING FUNDS

Trips and Presentations costs	47,714	45,662						
Merchandising purchases	2,881	2,838						
Prize Draw costs	10,515	0						
Branches costs	232	0	12744					
Governance costs	2,501	2,601						
Scottish Opera Support	55,889	52,500	700					
Costs of Charitable Activities								
Manager	26,128	24,946						
Manager's expenses	3,440	2,308						
Stationery	2,266	619						
Mallings including Brio	12,215	7,096						
Insurance	772	755						
Membership	1,275	827						
Bank Charges	401	182						
Miscellaneous	84	-319						

TOTAL RESOURCES EXPENDED

	166,311	140,215	13,444					
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NET INGOING/(OUTGOING)

	7,577	-2,829	-425					
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Funds brought forward at 1 April

	20,340	23,169	6313					
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Funds carried forward at 31 March

	27,917	20,340	5,888					
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Maurice Cope, Honorary Treasurer

9th October 2008

ADD BRANCHES

FOR 2007/8

FRIENDS OF SCOTTISH OPERA

draft Balance Sheets as at March 31st

CURRENT ASSETS

Stock at the lower of cost and net realizable value	943	1,578						
Debtors and Prepayments	1,256	2,434						
Cash at bank and in hand	69,984	48,660						

CURRENT LIABILITIES

Creditors and accruals	-38,378	-25,745						
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NET ASSETS

	33,805	26,927						
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CAPITAL AND RESERVES

GENERAL FUND	33,805	26,927						
RESTRICTED FUND	nil	nil						

FRIENDS OF SCOTTISH OPERA

INCOME AND EXPENDITURE ACCOUNT for the years ended MARCH 31st

2008 2007

INCOMING RESOURCES

Voluntary Income	15,591	4,676						
Gift Aid	12,206	26,172						
Income from trips and presentations	54,967	51,140						
Merchandise sales	3,478	3,099						
Prize Draw	24,860	0						
Investment income	2,587	2,517						
Branches' income			18,045					
Branch funds to Head Office	5,300	2,809						
Incoming income from charitable activities			-5100					
Membership subscriptions	55,099	47,063						

TOTAL INCOMING RESOURCES

	186,633	149,941						
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RESOURCES EXPENDED